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Corporate Annual Income Tax Calculation And Financial Statement Review At Pt Anugerah Manajemen Abadi

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Abstract

Independent internship are programs designed to provide opportunities for hands-on learning in related industries. Through this internship program, it helps to increase mutually beneficial cooperation between industry and campuses. This program also helps open opportunities for students to see how the industry works during the independent internship period. These activities namely, reviewing financial statements and calculating the annual corporate income tax at PT Anugerah Manajemen Abadi. The independent internship takes place from August 2022-January 2023. Students during the independent internship period will also be involved in internal discussions and meetings related to the project to be carried out, as well as study the tax regulations/accounting standard used to complete the project. The methods used for independent internship program at PT Anugerah Manajemen Abadi include literature studies, observation, exploration, and problem solving. Students are given the opportunity by PT Anugerah Manajemen Abadi to review 15 client companies, handle several official report of clarification from the tax office, attend meetings with internal companies and online meeting with client company management to reviewing financial statements. The briefing on the activities carried out during the independent internship at PT Anugerah Manajemen Abadi is very useful in preparing students before deal with workplace. However, this program should be further developed and exposed so that students have wider opportunities to explore learning in the industry.

Keywords: *Intership, Accounting, Financial Report Review, Tax Calculation*

Introduction

Independent internships are organized by the University as a form of implementation of the *Merdeka Belajar Kampus Merdeka* (MBKM) policy as mandated by Permendikbud No. 3 of 2020. Regulations require universities to facilitate undergraduate students for 3 semesters of study outside their study program. The UIB independent internship program is designed to facilitate undergraduate students to have practical experience according to their field of knowledge through direct learning in partner industries (experiential learning) for one until two semesters. This internship program is also one of UIB's efforts to increase mutually beneficial cooperation between industry and campus. Students

during the internship will be accompanied by mentors from partners and supervising lecturers. The internship program at PT Anugerah Manajemen Abadi opens opportunities for students of the UIB Bachelor of Accounting Program to be directly involved in preparing the calculation of the annual corporate income tax. Students during the internship period will also be deeply involved in the company's internal activities such as internal meetings/discussions related to the work/project being undertaken, studying the regulations/provisions referred to in completing the project, evaluating financial reports from clients for the basis for calculating annual income tax, etc. This internship program enhances student career sustainability and expands connections/networks in the industrial environment where the internship takes place. Independent internship program are design to aim competent graduates, have adaptability in era technology globalization with both hard skills and soft skills. hard skills include improving skills according to the field, complex problem-solving, and analytical skills. The expected soft skills are professional/work ethics, communication, teamwork, etc. This internship also helps PT Anugerah Manajemen Abadi with additional manpower and lower recruitment costs. If it matches the criteria expected by partners, then it allows being recruited. Other things that can be discovered are learning the real work culture, being prepared for workplace habits, and understanding career development. This independent internship program also aims to provide benefits to study programs in achieving alumni absorption indicators in the job market. This program also helps study programs to obtain input and learning materials/methods for research topics that are relevant to industrial developments. Internship activity at PT Anugerah Manajemen Abadi helps users of financial statements to obtain accurate and relevant information and also avoid fraud because many small, medium and large companies often occur (Mardianto & Tiono, 2019). Review of financial statements based on Indonesian accounting standards (PSAK) helps to make financial statement preparation easier with the aim of facilitating report users by other parties (Christian *et al.*, 2021). One of the interests of companies in presenting inappropriate financial statements is to avoid large tax payable (Harsono & Susanti, 2022)

Methods

Methods of internship using literature study, observation, exploration, and problem-solving (Sekaran & Bougie, 2016). Literature study methods are carried out by studying and understanding accounting standards and tax regulations in Indonesia, studying and understanding technical work methods for completing financial statements and calculating annual income tax for client companies (observation), studying and understanding how a transaction and business process of the client company occurs (exploration), and implementing the findings into the preparation of financial reports in accordance with accounting standards and tax regulations in Indonesia (problem resolution).

The location for the internship program is in Ruko Batamas Pasir Putih A No. 8, Sadai, Bengkong, Batam, and is about 6.1 Km from Batam International University. The internship at PT Anugerah Manajemen Abadi starts from the

period August 2022 to January 2023. The period 01 August 2022-31 August 2022 is a preparatory phase which includes making a memorandum of agreement and understanding, approval of study programs, interviews with partners, and submission of proposals for the internships program. The next stage is implementation (01 September 2022-30 November 2022) and during this period working on projects provided by partners. The stages of implementation evaluation, report preparation, and dissemination take place from December 1, 2022, to the second week of January 2023. Schedule of activities and budgeting carried out during the internship at PT Anugerah Manajemen Abadi are as follows.

Table 1.
Project Implementation Schedule

No	Implementation Time	Activities
1.	August 01, 2022-August 31,2022	Signing memorandum of agreements and understanding, Submitting proposal, and interview with PT Anugerah Manajemen Abadi.
2.	September 01,2022-November 30,2022	Review financial statement, handling projects assign by PT Anugerah Manajemen Abadi, and help calculate annual income tax.
3.	December 01, 2022-December 31, 2022	Evaluate of implementation and draft progress report.
4.	January 01, 2023-January 18, 2023	Confrence and submit paper at forum ConCEPt editon 2023.

Source: Author (2022)

Table 2.
Internship Budget at PT Anugerah Manajemen Abadi

No	Type Of Budget	Vol/Unit	Total	Cash/Non Cash
1.	Consumption	5 Months	Rp 1,500,000.-	Cash
2.	Transportation	5 Months	Rp 1,000,000.-	Cash
3.	Telecomuncation	5 Months	Rp 250,000.-	Cash
4.	Assistant lecturer wages	5 Months	Rp 5,000,000.-	Non cash

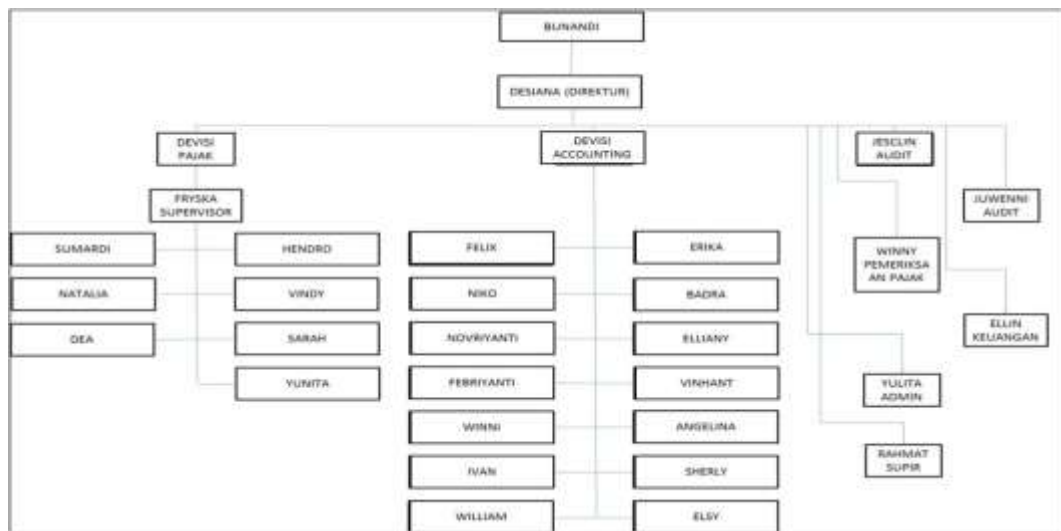
5.	Salary expense	5 Months	Rp 4,000,000.-	Non cash
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Source: Author (2022)

Result and Discussion

The internship started with the creation of an MoU and MoA with PT Anugerah Manajemen Abadi and submitting a proposal to the study program until the two partners agreed. The first week of this internship started by introducing work colleagues at PT Anugerah Manajemen Abadi from staff to the head of the company. The work environment introduction stage was continued by discussing the agreement/regulations of PT Anugerah Manajemen Abadi.

Picture 1.
Organization Structure

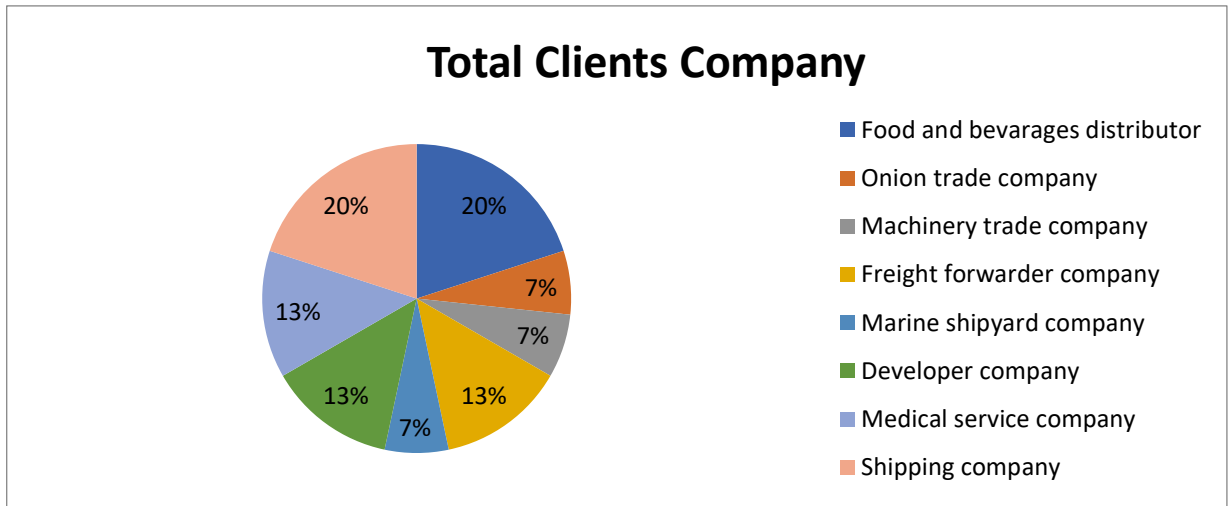


Source: Author (2022)

The work on the client company's annual tax review and calculation project is accompanied by experienced senior staff. The review work is guided from the first step until the end of review. The work is not always accompanied by senior staff, slowly starting to be released to work independently but still under the responsibility of senior staff. The project carried out during this internship period reviewed 15 client companies with different fields and sizes. The internship activity also helps educate taxpayers in awareness of complying with existing tax regulations also thereby helping to contribute to the government in complying with tax regulations (Merliyana & Saefurahman Asep, 2017).

Picture 2.

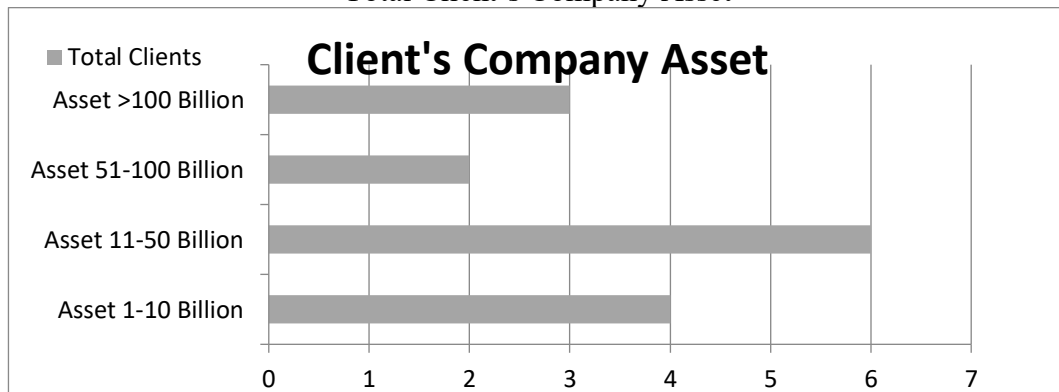
Total Clients



Source: Author (2022)

Picture 3.

Total Client's Company Asset



Source: Author (2022)

Other activities besides reviewing and calculating client company taxes are carried out, such as helping to make financial statements correction for marine shipyard company. The correction of the financial statements is due to a lack of presentation of data made by the client company's internal. Handling several letters of appeal from the tax office for the nominal reported on the Annual tax report. The appeal letter was only carried out to the extent of verifying the correctness of the data, the rest of the company's management was discussing it with the tax officer. The result of checking the appeal letter is an official report issued by the tax officer. Some client companies also ask to estimate the next year's Article 29 income tax for tax planning purposes. The internship also give opportunity to conduct online meetings with the internal company to discuss a review of the financial statements that have been made. The obstacle in carrying out this independent internship was a list of work plans that did not match the expected completion time due to sudden more important work, such as financial reports that took precedence for auditing client companies, etc. Other things that

were felt while participating in this independent internship such as cases of withholding/collection of certain income taxes that require more specific studies to provide solutions to clients but are still regulated by applicable tax regulations.

Picture 4.

Example Statement Of Profit Or Loss

PT. XYZ LAPORAN LABA RUGI PERIODE 01 JANUARI 2022 s.d. 31 DESEMBER 2022			
	KOMERSIAL	KORPORAT	FISIKAL
PENDAPATAN			
Pendapatan			
Pendapatan Fungsional			
Denda dan Sanksi Pendapatan			
JUMLAH PENDAPATAN			
MARGA POKOK PENDAPATAN			
Persediaan Awal Bahan Baku			
Persediaan Akhir Bahan Baku			
Persediaan Awal Persediaan			
Persediaan Akhir Persediaan			
Biaya Pengiriman Transportasi			
Persediaan Awal Bahan Baku			
Persediaan Akhir Bahan Baku			
JUMLAH MARGA POKOK MATERIAL			
Biaya Tenaga Kerja			
BEBAN OVERHEAD			
Biaya Upah Buruh			
Biaya Sewa dan Pemakaian			
Biaya Material			
Biaya Bahan Baku			
Biaya Sewa			
Biaya Perbaikan Laporan			
Biaya Pemeliharaan Mesin			
Biaya Sewa Transportasi			
Biaya Sewa Mesin			
Biaya Penyusutan Bangunan			
Biaya Penyusutan Mesin			
Biaya Penyusutan Kendaraan			
Biaya Penyusutan Sarana Lain-lain			
Biaya Penyusutan (Fasilitas)			
Biaya Perawatan (Perawatan)			
Biaya PPh			
Biaya Lain-lain			
Biaya Lain-lain			
Biaya Sewa Perumahan (PPh)			
JUMLAH BEBAN OVERHEAD			
JUMLAH MARGA POKOK PRODUKSI			
Persediaan Awal Perantara Awal			
Persediaan Akhir Perantara Akhir			
JUMLAH MARGA POKOK PENDAPATAN			
LABA KOTOR			
BEBAN OPERASIONAL			
Biaya Gaji Karyawan			
Biaya Sewa			
Biaya Utilitas			
Biaya Sewa dan Pemakaian			
Biaya Lain-lain			
Biaya Lain-lain			

Source: Author (2022)

Picture 5.

Example Of Income Statement

PT. XYZ LAPORAN LABA RUGI PERIODE 01 JANUARI 2022 s.d. 31 DESEMBER 2022			
Biaya Perawatan / Insidensi			
Biaya Api			
Biaya Pajak dan Retensi Daerah			
Biaya PPh			
Biaya Perbaikan Kanvas			
Biaya Pengobatan			
Biaya Pengiriman Lain			
Biaya Sewa			
Biaya PPh			
Biaya Sewa			
Biaya Listrik Tak Tertagih			
Biaya Lain - Lain			
Biaya Manajemen			
Biaya Penyusutan Bangunan			
Biaya Penyusutan Kendaraan			
Biaya Penyusutan Interests Kantor			
Biaya Transportasi			
Biaya STP / SKPSB			
Biaya Perawatan			
Biaya Pajak Lain-lain			
Biaya Perbaikan			
Biaya Pengiriman Lain-lain			
JUMLAH BEBAN OPERASIONAL			
LABA OPERASIONAL			
PENDAPATAN LAINNYA			
Pendapatan atas Sewa Alat Berat			
Pendapatan Bunga Bank			
Pendapatan Lain-lain			
JUMLAH PENDAPATAN LAINNYA			
BEBAN LAINNYA			
Biaya Administrasi Bank			
Biaya Pajak Jasa Giro			
Rugi Sekeloa Kas			
Biaya Bunga Pinjaman Bank			
JUMLAH BEBAN LAINNYA			
LABA SEBELUM PAJAK			
Biaya Pajak Penghasilan			
Biaya Pajak Bumi dan Bangunan			
LABA SETELAH PAJAK			

Source: Author (2022)

Picture 6.

Example Statement Of Financial Position

PT XYZ NERACA PER 31 DESEMBER 2022		
ASET		
ASET LANCAR		
Kas dan Setoran Kas		
Piutang Usaha		
Piutang Lain-lain		
Utang Muka Pembelian		
Utang Muka Pajak		
Aset Dalam Proses		
Persediaan Dalam Proses		
Persediaan Material		
JUMLAH ASET LANCAR	_____	
ASET TETAP		
Harga Perolehan Aset Tetap		
Akumul. Peny. Aset Tetap		
JUMLAH ASET TETAP	_____	_____
JUMLAH ASET		_____
KEWAJIBAN DAN EKUITAS		
KEWAJIBAN		
KEWAJIBAN LANCAR		
Utang Usaha		
Utang Biaya		
Utang Pajak		
Pendapatan Diterima Dimuka		
JUMLAH KEWAJIBAN LANCAR	_____	
KEWAJIBAN JANGKA PANJANG		
Utang Bank		
JUMLAH KEWAJIBAN JANGKA PANJANG	_____	_____
JUMLAH KEWAJIBAN		_____
EKUITAS		
Modal		
Tambahan Modal Disetor - TA		
Labu Rugi Ditahan		
Labu Rugi Takas Berjalan		
JUMLAH EKUITAS	_____	_____
JUMLAH KEWAJIBAN DAN EKUITAS		_____

Source: Author (2022)

Picture 7.

Example Report Of Income Tax Article 29

PT. XYZ PAJAK PENGHASILAN TAHUN 2022		
Labu Fiskal		
Labu Fiskal Setelah Pembulatan		
Pajak Terhutang		
	X 22.00%	=
Kredit Pajak		
Utang Muka PPh Pasal 25		
Utang Muka PPh Pasal 23		
Utang Muka PPh Pasal 22		_____
PPh Pasal 29 Tahun 2021		

Source: Author (2022)

Conclusions

The internship activity at PT Anugerah Manajemen Abadi provides benefits and opportunities for students who prepare themselves before entering the work environment. The benefits felt during the internship at PT Anugerah Manajemen Abadi are, for example, helping students to think logically in a business way that does not always mean that theory is in line with practice. The internship also allows students to practice non-technical skills and practice analogy thinking to solve a problem. During the internship at PT Anugerah Manajemen Abadi, the authors hope that the company's management will pay more attention to effective work methods. Often the author faces a way of working that is a waste of time so

that the writer is hampered from completing the work according to the original plan.

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